

Brazilian Community Council Of Australia Inc.

ABN 80 455 053 896

FINANCIAL REPORT

FINANCIAL REPORT For the year ended 30 June 2016

Prepared By

Calais Accounting Pty Ltd

Brazilian Community Council Of Australia Inc.

ABN 80 455 053 896

FINANCIAL REPORT

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Brazilian Community Council Of Australia Inc.

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TRADING, PROFIT AND LOSS STATEMENT

For the year ended 30 June 2016

| | 2016 | | 2015 |
|--------------------------------------|-----------------------|------------|------------------|
| | \$ | | \$ |
| Income | | | |
| Entry Fees | | | 29,958.97 |
| Fees received - Stalls | | | 27,845.44 |
| Grants | 7,545.45 | | 10,000.00 |
| Membership | | | 1,327.28 |
| Miscellaneous Income | | | 14,588.64 |
| Sales | 37,740.97 | | |
| Sales of Product Income | 67,089.28 | | |
| Services | 18,794.10 | | |
| Sponsorship | | | 973.74 |
| Total Income | A\$ 131,169.80 | A\$ | 84,694.07 |
| Gross Profit | A\$ 131,169.80 | A\$ | 84,694.07 |
| Expenses | | | |
| ADM - Accountancy | 545.45 | | |
| ADM - Bank charges | 361.00 | | 81.35 |
| Arraial 2016 Expenses | 8,131.88 | | |
| Bank charges Grant Account | | | 57.42 |
| Beverage Purchase | 12,831.55 | | 10,330.89 |
| Depreciation | 1,125.32 | | 45.27 |
| EMP - Contractor | 1,632.00 | | 1,517.54 |
| Equipment and Rental Expenses | | | 31,611.94 |
| Insurance | | | 2,875.00 |
| Internet | | | 599.40 |
| Legal and professional fees | 961.00 | | |
| Licenses & Permits | | | 55.59 |
| Merchandise purchases | | | 1,701.53 |
| Merchant Fees | | | 1,106.94 |
| Miscellaneous Expenses | 285.68 | | 300.00 |
| MKT Expenses | 6,071.06 | | 9,617.93 |
| OPR - Cleaning | 820.00 | | 1,341.60 |
| OPR - Insurance expenses | 2,880.37 | | |
| OPR - Electriciy | | | 418.54 |
| OPR - Office supplies | 4,620.83 | | |

| | | | |
|--|-----------------------|-------------|------------------|
| OPR - Postage | 1,115.00 | | 19.09 |
| OPR - Rent | 10,289.22 | | 2,907.71 |
| OPR - Rubbish Removal | 706.16 | | |
| OPR - Stationery & Printing | 958.18 | | |
| OPR - Storage | 1,545.44 | | |
| OPR - Telephone | 163.08 | | 52.25 |
| Printing, stationery & supplies | | | 5,253.38 |
| Ritmo 2015 - Expenses | 54,176.92 | | |
| Secretarial Fees | | | 490.91 |
| Security | 6,020.78 | | 4,882.18 |
| Subscriptions & Memberships | | | 250.00 |
| Travel expenses | 207.28 | | |
| Venue Hire | | | 10,101.97 |
| Total Expenses | A\$ 115,448.20 | A\$ | 85,618.43 |
| Other Expenses | | | |
| Accumulated deficit at the beginning of the financial year | 0.00 | | -1,815.60 |
| Total Other Expenses | A\$ 0.00 | -A\$ | 1,815.60 |
| Net Earnings | A\$ 15,721.60 | -A\$ | 2,739.96 |

Brazilian Community Council Of Australia Inc.

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BALANCE SHEET

As at 30 June 2016

| | 2016 | | 2015 |
|---|----------------------|-------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Accounts receivable | | | |
| Accounts receivable | 80.00 | | 79.82 |
| Total Accounts receivable | A\$ 80.00 | A\$ | 79.82 |
| Account 1030 7764 | 16,777.00 | | 10,440.39 |
| Account 1040 5836 | 4,055.92 | | |
| Cash on hand | 4,000.00 | | 15.16 |
| St George Cheque acc xx0560 | 1,819.64 | | 1,819.64 |
| Deposit Paid | 1,568.76 | | 1,569.34 |
| Other receivables | 0.00 | | 0.00 |
| Total Current Assets | A\$ 28,301.32 | A\$ | 13,924.35 |
| Long-term assets | | | |
| Office equipment | 2,544.55 | | 0.00 |
| Office equipment Depreciation | -381.68 | | 0.00 |
| Property, plant & equipment | 1,933.64 | | 3,331.00 |
| Property, plant & equipment Depreciation | -1,933.64 | | -2,686.27 |
| Total long-term assets | A\$ 2,162.87 | A\$ | 644.73 |
| Total Assets | A\$ 30,464.19 | A\$ | 14,569.08 |
| Liabilities and shareholder's equity | | | |
| Current liabilities: | | | |
| Accounts payable | | | |
| Accounts payable | 12,844.43 | | 16,471.63 |
| Total Accounts payable | A\$ 12,844.43 | A\$ | 16,471.63 |
| BAS Liabilities Payable | 4,177.95 | | 0.58 |
| GST Collected | 0.00 | | 836.83 |
| Total current liabilities | A\$ 17,022.38 | A\$ | 17,309.04 |
| Shareholders' equity: | | | |
| Net Income | 15,721.60 | - | 2,739.96 |
| Opening Balance Equity | 0.00 | | |
| Retained Earnings | -2,279.79 | | |
| Total shareholders' equity | A\$ 13,441.81 | -A\$ | 2,739.96 |
| Total liabilities and equity | A\$ 30,464.19 | A\$ | 14,569.08 |

Brazilian Community Council Of Australia Inc.
ABN 80 455 053 896
DIRECTOR'S REPORT

I am proud to be presenting the first annual report as BRACCA's President for my first term as president.

I'd be lying if I said my first year, having taken over in the beginning of 2016, wasn't without its challenges. My team and I faced a number of very serious challenges from the get go but I can say with pride we have all gone above and beyond to make this year a success both from a financial point of view, as well as from a growth perspective.

With this in mind, I'd like to highlight some of the Management Committee's key achievements and offerings to both the Brazilian and Australian communities throughout the course of 2016:

- First and foremost, we have tackled the financial situation that we inherited with a responsible and mature approach, having tackled the \$34,210.52 debt to perform payments accordingly.
- We pushed on with previous years' profitable events and even proposed new events that generated yet greater profits for the year:
- The Brazilian Country Festival (Arraial do BRACCA) produced a double digit profit, accounting for a 200% increase on the previous year, welcoming over 3,000 people to our street festival.

- We have also delivered the first edition of the "Our Rights in Australia" program, fully funded by a government grant.
- On the marketing side of things, it has been an exciting year:
- We launched our new website, which is powered by a technology that allows our marketing volunteers to perform its maintenance and management themselves, away from the need for web designers and coders.
- Rebranding: having done a slight update on the BRACCA logo, in order to make the brand a bit stronger and more modern.

- Ongoing Campaigns: in 2016 we repositioned the organisation from a marketing point of view. Having finally embraced the 21st century, we put forward a series of modern communication strategies that not only brought thousands of people to our events, but also made the public more aware of our projects.
- From a relationships point of view, we have strengthened our position with a number of new stakeholders.

- We have also established a forward way thinking with regard to the running of a non-for-profit organisation, which focuses on a quid-pro-quo relationship between volunteers and the entity. Within this we analyse what each person desires and find a way to deliver it to each of them; a much more individualised and personal approach. This way of thinking has unlocked the doors for the participation of many productive millennials who on average have previously had very little involvement in such community activities.

- Most importantly, we have rebuilt the trust foundations with the multiple segments of our community, having had a dramatic increase of volunteers taking part in the Organisation's activities. As a result of this, we are seeing not only new involvement of individuals around those already involved but also generally across a much broader age group, all from different backgrounds with eclectic skill sets.

- Although some might not see this as a positive, a great example of the hard choices we had to make was canceling the Ritmo Brazilian Day 2016. Although on the surface one of the most popular BRACCA events, in years past the previous administration had been unable to turn said popularity into profit. Cancellation has enabled us to pull our resources to turn profit elsewhere (as mentioned above) and prepare for what will be, this year, the first profitable Ritmo in years.

2016 was an year for laying the foundations and building strong and lasting teams. Each and every one of the achievements we had came from the team, and that has enabled those involved to feel as though they are contributing towards meaningful change. Having done what we did this year, we finally have the tools necessary to take the organisation from a volunteer ran status to a professionally ran institution, which produces profits and re-applies said profits towards the production of more benefits for the community. In this I feel as though I achieved my primary goal, morphing this great non-for-profit into a well oiled business.

For too long has BRACCA been left in the hands of those who would do with it only what they could as opposed to everything that they should. I sincerely believe that the whole of BRACCA reflects a feeling of change that I see every day on the faces of people within the organisation. Its this change that will see the future of our non-for-profit entity as not only the representative of our nation within Australia but a strong representative of Australia itself.

Thank you to all past and present committee members, sponsors, members of associations, and the general Brazilian community who have supported our events and activities.

I wish the new Committee good luck in their endeavours for the upcoming term.

President



Maucir Nascimento

Brazilian Community Council Of Australia Inc.
ABN 80 455 053 896

Notes for Liabilities

| | |
|-----------------|-------------------------|
| Director's loan | 1,008.21 |
| InHouse Org | 1,226.50 |
| Addison Rd | 10,587.14 |
| | <u>12,844.43</u> |

Brazilian Community Council Of Australia Inc.

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COMPILATION REPORT

Scope

On the basis of information provided by the directors of Brazilian Community Council Of Australia Inc., we have compiled in accordance with APES 315: Compilation of Financial Information the special purpose financial report of Brazilian Community Council Of for the period ended 30/06/2016.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Brazilian Community Council Of constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of Brazilian Community Council Of Australia Inc and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Partner : _____


Diana Hauschild

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Level 1, Suite 28, 104 Bathurst St, Sydney, NSW, 2000

Dated : 04/07/2017

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