

# **Brazilian Community Council Of**

**ABN 80 455 053 896**

## **FINANCIAL REPORT**

**For the year ended 30 June 2014**

Prepared by

**Hilst Accountants**

Po Box 293

BRIGHTON LE SANDS NSW 2216

# Brazilian Community Council Of

ABN 80 455 053 896

## FINANCIAL REPORT

### Contents

	Page
Profit And Loss Statement	2
Balance Sheet	3
Directors' Report	4
Compilation Report	6

**Brazilian Community Council Of**  
**ABN 80 455 053 896**  
**TRADING, PROFIT AND LOSS STATEMENT**  
**For the year ended 30 June 2014**

2014  
\$

**INCOME**

Fees received - Stalls	15,111.95
Entry Fees	2,590.75
Sponsorship	44,178.30
Advertisement Newsletter/Web	2,319.51
Memberships- Individual	1,240.94
Memberships- Organisations	181.82
Grants Received	8,513.63
Donations Received	100.00
Insurance-Stall	70.00
Miscellaneous Income	19,739.95
	94,046.85

**EXPENDITURE**

Accounting fees	2,145.45
Advertising	3,882.73
Bank Charges-Grant	54.60
Bank charges	132.33
Cleaning	360.00
Contract payments	8,550.91
Depreciation - Plant and equipment	54.00
Dues and subscriptions	250.00
Electricity	218.44
Entertainers/Performers	8,827.09
Hire of plant and equipment	1,420.91
Hire stall or venue	16,875.49
Insurance	5,209.84
Internet	695.73
Merchant fees	824.00
Parking & Tolls	370.24
Postage	1,414.91
Printing and stationery	6,584.00
Purchases-Beverages	5,440.01
Purchases-Merchandise	2,714.07
Purchases-Sundry	40,832.22
Rental expenses	8,995.09
Security	390.00
Sponsorship Management	814.55
Telephone	905.81
	117,962.42

**DEFICIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX**

**(23,915.57)**

Retained surplus at the beginning of the financial year

22,099.97

**TOTAL AVAILABLE FOR APPROPRIATION**

**(1,815.60)**

These statements should be read in conjunction with the attached compilation report.

# Brazilian Community Council Of

ABN 80 455 053 896

## BALANCE SHEET

As at 30 June 2014

2014  
\$

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### ASSETS

#### Current Assets

Trade debtors	79.82
STG Bank- Grant Acc	331.90
Cheque account 2	3,918.13
	<u>4,329.85</u>

#### Non-current Assets

Plant and equipment at cost	3,331.00
Less accumulated depreciation	(2,641.00)
	<u>690.00</u>

<b>TOTAL ASSETS</b>	<b><u>5,019.85</u></b>
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### LIABILITIES

#### Current Liabilities

Trade creditors	7,107.26
Provision for GST	(271.81)
	<u>6,835.45</u>

<b>TOTAL LIABILITIES</b>	<b><u>6,835.45</u></b>
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<b>NET ASSETS</b>	<b><u>(1,815.60)</u></b>
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### EQUITY

Accumulated deficits	(1,815.60)
<b>TOTAL EQUITY</b>	<b><u>(1,815.60)</u></b>

These statements should be read in conjunction with the attached compilation report.

# Brazilian Community Council Of

ABN 80 455 053 896

## DIRECTORS' REPORT

Your directors present their report on the company and its controlled entity for the financial year ended 30/06/2014.

The names of the directors in office at the date of this report are:

Director :

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The profit of the economic entity for the financial year after providing for income tax amounted to (\$23,915.57).

A review of the operations of the economic entity during the financial year and the results of those operations found that the changes in market demand and competition have seen an increase in sales of 0% to \$94,046.85. The increase in sales has contributed to an increase in the economic entity 's operating profit before tax.

No significant changes in the economic entity's state of affairs occurred during the financial year.

The principal activities of the economic entity during the financial year were "".

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in future financial years.

Likely developments in the operations of the economic entity and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the economic entity.

The economic entity' s operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the economic entity.

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out further in the report.

Signed in accordance with a resolution of the Board of Directors:

Director : \_\_\_\_\_

**Brazilian Community Council Of**  
**ABN 80 455 053 896**

Dated : 2/12/2015

# Brazilian Community Council Of

ABN 80 455 053 896

## COMPILATION REPORT

### Scope

On the basis of information provided by the directors of Brazilian Community Council Of , we have compiled in accordance with APES 315: *Compilation of Financial Information* the special purpose financial report of Brazilian Community Council Of for the period ended 30/06/2014.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Brazilian Community Council Of constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of Brazilian Community Council Of and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Firm        Hilst Accountants

Name of Partner    \_\_\_\_\_  
                             Luiz Hilst

Hilst Accountants  
Po Box 293  
BRIGHTON LE SANDS NSW 2216

Dated : 2/12/2015