

Management Report

Brazilian Community Council Of Australia
For the period ended 30 June 2017



Prepared by
Calais Accounting Pty Ltd

Prepared on
12 November 2017

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Profit and Loss

July 2016 - June 2017

	Total
INCOME	
Entry Fees	29,234.00
Grants	11,272.73
Membership	1,444.25
Membership Family	154.09
Membership Individual	115.96
Membership Organisation	322.27
Miscellaneous Income	517.50
Sales	25,148.93
Sales of Product Income	1,499.97
Services	39,845.63
Total Income	109,555.33
GROSS PROFIT	109,555.33
OTHER INCOME(LOSS)	
Interest income	0.10
Total Other Income(Loss)	0.10
EXPENSES	
ADM - Bank charges	96.37
Advertising expenses	10,106.97
Arraial 2016 - DJ/Music	700.00
Arraial 2016 - Entertainment	50.00
Arraial 2016 - Equip Hire	100.00
Arraial 2016 - Food	94.55
Arraial 2016 - Marketing	400.00
Beverage & food	4,202.50
Beverage Purchase	2,819.96
Catering	700.91
Cost of sales Stalls	9,434.74
Decoration and Supplies	1,125.51
Depreciation	763.36
Electricity & Water levy	300.00
EMP - Contractor	4,480.55
Entertainment expenses	3,350.00
Equip hire	7,327.32
IT - Software	110.00
Kids Activities	893.98
Licenses & Permits	4,552.40
M/V - Fuel & Oils	12.91
M/V - Parking	35.74
Marketing Expenses	380.00
Miscellaneous Expenses	123.52
MKT - Advertising	1,249.81
MKT - Entertainment	517.30
MKT - Events	2,784.46
MKT - Website	1,603.44

	Total
Musician Performance	2,570.00
OPR - Electricity	5,526.55
OPR - Rent	1,016.14
OPR - Storage	1,433.18
POS Fees	124.02
Previous year adjustments	844.06
Printing, stationery & supplies	218.18
Rent or lease payments	3,658.03
Security / Health safety	1,016.78
Stalls Hire	922.77
Telephone & internet expenses	97.13
Travel expenses	221.34
Venue Hire	1,497.83
Video / productions	3,854.54
Volunteer Expenses	483.60
Total Expenses	81,800.45
NET EARNINGS	A\$27,754.98

Balance Sheet

As of June 30, 2017

	Total
ASSETS	
Current Assets	
Accounts receivable	
Accounts receivable	13,330.15
Total Accounts receivable	13,330.15
Account 1030 7764	32,450.92
Account 1040 5836	11,577.42
Total Current Assets	57,358.49
Long-term assets	
Office equipment	2,544.55
Office equipment Depreciation	-1,145.04
Property, plant & equipment	1,933.64
Property, plant & equipment Depreciation	-1,933.64
Total long-term assets	1,399.51
Total Assets	A\$58,758.00
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current liabilities:	
Accounts payable	
Accounts payable	9,194.65
Total Accounts payable	9,194.65
BAS Liabilities Payable	6,515.32
Total current liabilities	15,709.97
Shareholders' equity:	
Net Income	27,754.98
Retained Earnings	15,293.05
Total shareholders' equity	43,048.03
Total liabilities and equity	58,758.00

Statement of Cash Flows

July 2016 - June 2017

	Total
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit for the year	41,721.23
Adjustments for non-cash income and expenses:	
Accounts receivable	-1,464.11
Deposit Paid	1,569.34
Office equipment Depreciation	763.36
Accounts payable	-12,923.18
BAS Liabilities Payable	2,073.22
Arraial 2016 - Entertainment	-50.00
EMP - Contractor	-4,480.55
Equip hire	-7,327.32
Miscellaneous Expenses	-123.52
POS Fees	-124.02
Previous year adjustments	-844.06
Security / Health safety	-1,016.78
Total Adjustments for non-cash income and expenses:	-23,947.62
Net cash from operating activities	17,773.61
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	17,773.61
Cash and cash equivalents at beginning of year	26,254.73
CASH AND CASH EQUIVALENTS AT END OF YEAR	A\$44,028.34

COMPILATION REPORT

Scope

On the basis of information provided by the directors of Brazilian Community Council Of Australia Inc., we have compiled in accordance with APES 315: Compilation of Financial Information the Special purpose financial report of Brazilian Community Council Of for the period ended 30/06/2017.

The specific purpose for which the special purpose financial report has been prepared is set out in Note1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Brazilian Community Council Of constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summaries the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit *or* review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of Brazilian Community Council Of Australia Inc and the purpose identified above. We do not *accept* responsibility to any other person for the contents of ~~the~~ special purpose financial report.

Name of Partner: _____



Diana Hauschild

Calais Accounting Pty Ltd

Level 1, Suite 28, 104 Bathurst St, Sydney, NSW, 2000

Dated:13/11/2017

Monday, 13 November 2017

PRESIDENT'S REPORT

Being BRACCA's President has been such a rich and rewarding experience and I am excited to present a financial report that reflects what was another successful term with implantation of key organisational structure and growth.

Having laid the foundations in 2015-16, we have expanded on this platform to progress all aspects of the organisation: from a final point of view all the way to sponsorships. Not only that, but we as a team and an organisation have never been more respected and appreciated by the community, which I am particularly proud of.

Personally, as an entrepreneur, I feel as though my job is complete in terms of restructuring BRACCA and preparing it for its next evolutionary stage. I am delivering a financially healthy project, with multiple money making and social activities in the pipeline along with a very capable and trained team to continue my legacy.

With this in mind, I'd like to highlight some of the Management Committee's key achievements and offerings to both the Brazilian and Australian communities throughout the course of 2017:

- First and foremost, we have paid back the debt we inherited with a responsible and mature approach, leaving behind only our debt with ARCCO (Addison Road). It is would be be noted that this is not a failure but rather a decision: My administration does not agree that BRACCA received services as advertised by ARCCO and we have thus laid the ground work for a future legal resolution.
- From a numbers perspective, our net earnings increased over 70% from last year.
- In regards to the events run in this financial year, we have delivered a Carnival for the Lusophone community in partnership with the Portuguese Club, which was well produced and would have produced sizeable profits if not for weather issues. Even so, we managed make a \$3,241.26 profit and further strengthened our relationship with the Portuguese. The Country Festival was once again a major success both from the production point of view as well as for its profitability (\$18,970.19). Although not reflected on this year's financial report, I am proud to say that the Ritmo 2017 delivered a

day of enjoyment for the Brazilians in Sydney and it has taken an important step towards its financial maturity, which was to implement the ticketing element to it and therefore balance its social and entertainment nature with financial austerity. The event was also praised by those who attended and from a production and organisation perspective, it was the best event we ever produced.

- The ORIA Videos were delivered throughout the year and educated 1544 people (and continue to do so daily) on important matters concerning arrival and integration into Australia with easily understandable short videos.
- We produced our first short video for the Brazilian LGBT community, introducing these individuals to Sydney and telling them about important aspects of our local culture. On top of the launch attendees, the video has already reached 484 people who can benefit from the information provided.
- We have also launched a whole new project (Samba), which included the creation of a series of t-shirts that embrace and promote the similarities between Brazil and Australia.
- On the volunteer's front, not only did we achieve record numbers on the event producing front but we also got many new qualified faces helping out with the administration side of things, which is extremely healthy for the running of the organisation.

2017 was a remarkable year for BRACCA and I really hope that the next administration continues to strive towards building the organisation's resources with the ultimate goal of hiring our first employee, which will take from the volunteers the burden of growing the organisation and once for all turn this amazing project into a completely professionally run institution.

Thank you to all past and present committee members, sponsors, members of associations, and the general Brazilian community who have supported our events and activities.

I wish the new Committee good luck in their endeavours for the upcoming term.



Maucir Nascimento
President